



Chevron Direct Investment Fund Ltd. Confirms Kazakh Investments

Astana, Kazakhstan, January 18, 2024 – Chevron Direct Investment Fund Ltd. (CDIF) has announced investment agreements into two Kazakhstani companies.

After extensive work CDIF made direct equity investments in 2023 of up to \$41MM (USD) into Top Cleaning Kazakhstan LLP (top.kz), a managed service marketplace for the business and Orhun Med Ltd, a growing healthcare company in Kazakhstan. The companies are planning to expand their businesses using CDIF's investments, creating jobs across Kazakhstan and bringing necessary technologies into the country.

Both ventures demonstrated robust business cases, including the potential for significant economic and social impact to the development of Kazakhstan's economy. They also satisfied all CDIF eligibility criteria.

"We're pleased to announce these investments, showcasing a successful partnership between the Ministry of Energy and Chevron. This collaboration delivers essential contributions to our community, including personnel education and technology advancement for the country," said Almasadam Satkaliyev, Minister of Energy of the Republic of Kazakhstan.

The objective of CDIF is to make a significant positive contribution to the economic development of the Republic of Kazakhstan. This is enabled by investing into commercially viable enterprises across various industries, including but not limited to manufacturing, works and services in the oil and gas industry with the potential of developing the local supply chain, environmental stewardship, and information technologies.

"Having invested in Kazakhstan for three decades, Chevron takes pride in our longstanding partnership and commitment to furthering investments in the country. These investment agreements signify a new chapter in our company's efforts to actively support the development of Kazakhstan's industries and local ventures," said Derek Magness, Managing Director for Chevron's Eurasia Business Unit.

The company will continue to explore profitable investment opportunities in Kazakhstan with the aim of developing local industries and inviting enterprises to become a part of this growth story.

More details are available on the CDIF website www.cdif.kz including a list of selection criteria, description of the investment process and an application form to apply for financing.

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About Chevron

Chevron is one of the world's leading integrated energy companies. We believe affordable, reliable and ever-cleaner energy is essential to enabling human progress. Chevron produces crude oil and natural gas; manufactures transportation fuels, lubricants, petrochemicals and

additives; and develops technologies that enhance our business and the industry. We aim to grow our traditional oil and gas business, lower the carbon intensity of our operations and grow new lower carbon businesses in renewable fuels, hydrogen, carbon capture, offsets and other emerging technologies. More information about Chevron is available at www.chevron.com.

Chevron Direct Investment Fund Ltd. is a private company registered in the Astana International Financial Center (AIFC). It is Chevron's investment vehicle to support Kazakhstan's economy by investing into commercial local enterprises across various industries, including but not limited to manufacturing, works and services in oil and gas industry with potential of developing the local supply chain, environmental stewardship, information technologies, including digital technologies. Please see www.cdif.kz for more information.

Chevron Direct Investment Fund Ltd. is not a Collective Investment Scheme Fund and has not the relevant Astana Financial Services Authority (AFSA) License to carry on any financial activities.

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