

the
human  **energy**
companyTM

Chevron Direct Investment Fund Ltd.

Damon Thornburg
Zhanar Gilimova

Power of Partnership: Chevron Direct Investment Fund Ltd.

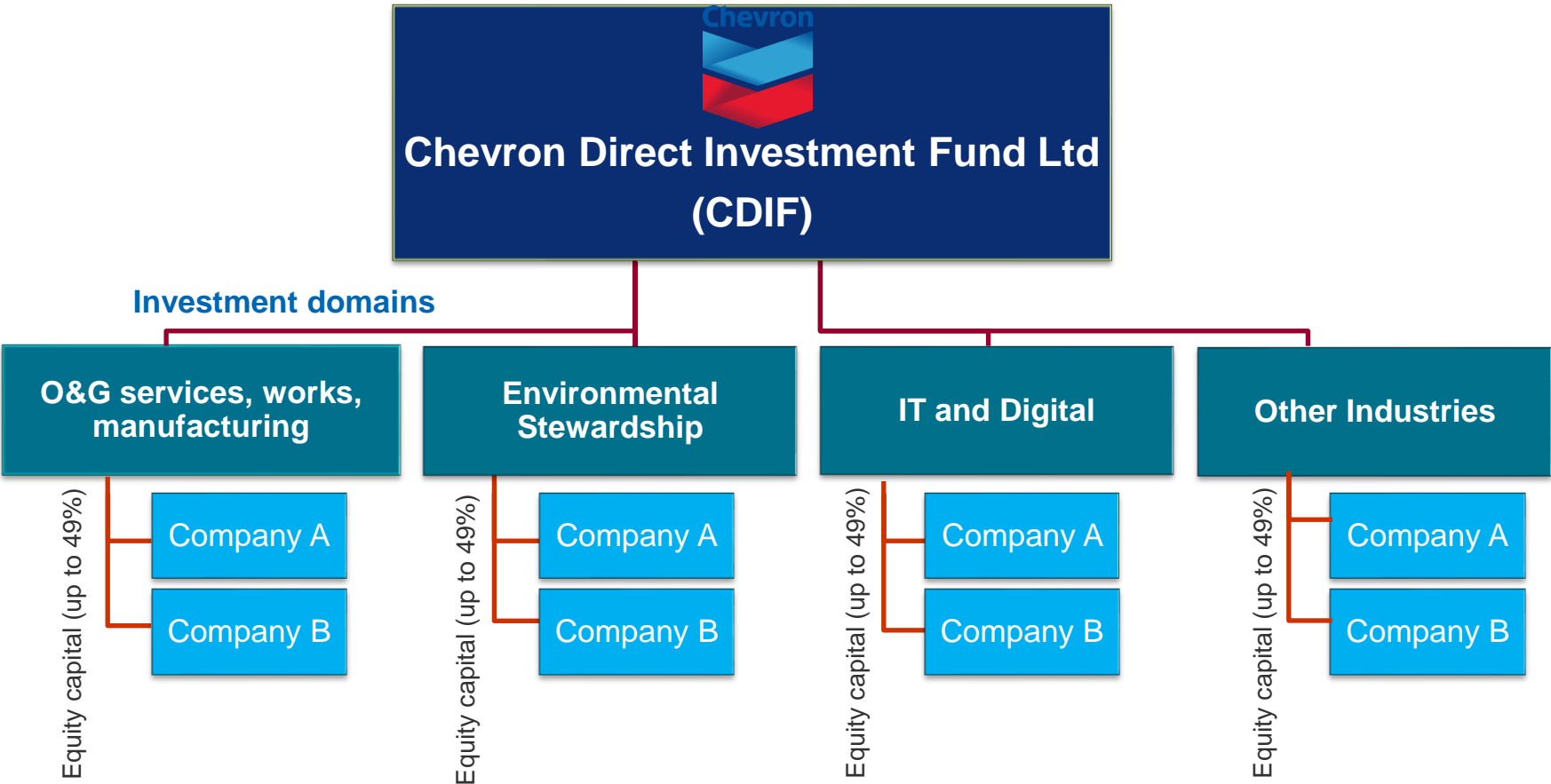
On October 11th, 2021, the Ministry of Energy of the Republic of Kazakhstan and Chevron signed a Memorandum of Understanding to establish Chevron Direct Investment Fund Ltd.

Chevron Direct Investment Fund Ltd is a private company registered in the Astana International Financial Center (AIFC) with funds size of \$248.5 MM and Chevron's investment vehicle into commercial local enterprises across various industries in Kazakhstan.



Chevron Direct Investment Fund Ltd

key features, eligibility and selection



Features
Instrument: equity
Ownership: capped at 49%.
CDIF stake: USD \$2m to USD \$30m
Location: within the territory of the RoK
Targeted sectors: various industry sectors
Time horizon: 10 years

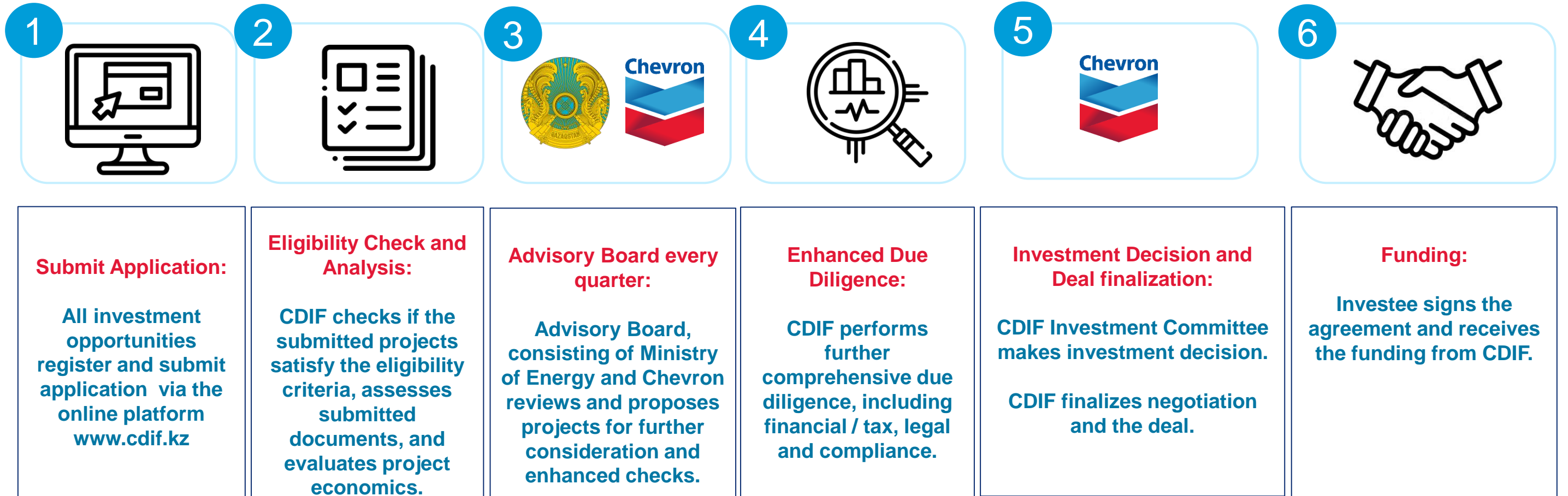
Main selection criteria
Based in Kazakhstan
Strong profitability
Value-creation potential to Kazakhstan
Robust ESG characteristics
Financial and non-financial risks
Portfolio diversification

Required documents
Company legal documents
Detailed Investment proposal
Detailed business plan
Financial and economic models
Completed CDIF questionnaire
Other supporting documents



Chevron Direct Investment Fund Ltd.

investment decision making process



**Projects could be rejected funding at any stage based on the eligibility and due diligence results*

